

Secretary Treasurer's Report to the General Membership February 6th, 2024

This report is based on the local's financial position to the end of November 2023.

Our budget is divided into a number of categories which deal with every cost that the local has on a monthly basis. The specifics of each category are outlined in the January magazine each year which is also posted on our website.

Total 2023 Budgeted Income: \$12,853,697.00

Total 2023 annual Budgeted Expenses: \$12,773,500.00

Income Received to the end of November 2023: \$12,258,853.00

Actual expenses to the end of November 2023: \$11,354,259.00 (*under budget by \$354,783*)

UFCW Local 832 continues to be in good shape financially. The Local is under budget in our total budget spending for the year to date, and we are at or under budget in 18 of our 22 reporting categories. Communications, Negotiations, Office Supplies and Servicing are the 4 categories that are over budget at the end of November 2023.

Negotiations is a category that can very easily fluctuate from month to month depending on the amount of bargaining that is taking place and the size of the committees. Loblaw Bargaining which had a committee of 16 members from across the province (our largest bargaining committee of all units in the local). Negotiations is one of the most critical aspects of your Union membership. Your collective agreement is your work contract that outlines all of the benefits, both monetary & non-monetary, that you are entitled to.

November 2023 was a month where there was a General Membership meeting and the Union magazine was mailed out to all of our members across the province. While at the end of November the category is over budget, I am confident that we will be on budget by the end of the year.

Servicing, like negotiations is another category that fluctuates on a monthly basis. Coming to the workplaces we represent is one of the services that sets UFCW Local 832 apart from other Unions in the province. Our proactive approach to meeting our members in their workplaces and address issues and concerns is one of the factors that make us your voice at work in Manitoba.

As I have reported in my 3 previous reports in 2023, UFCW Local 832 is in a strong financial position. You will be reading this report at the beginning of 2024 and we are on target to once again be in a strong financial position for this year as well. It is critical that we remain financially responsible so that we have the resources needed to support you, our members when you need us the most.

*As reported by
Marie Buchan
Secretary Treasurer
UFCW Local 832*