

Secretary Treasurer's Report to the General Membership February 7th, 2023

This report is based on the local's financial position to the end of November 2022.

Our budget is divided into a number of categories which deal with every cost that the local has on a monthly basis. The specifics of each category are outlined in the January magazine each year which is also posted on our website.

Total 2022 Budgeted Remittances of Union Dues: \$12,736,531.00

Total 2022 annual Budgeted Expenses: \$12,623,500.00

Dues Received to the end of November 2022: \$11,445,274.00

Actual expenses to the end of November 2022: \$10,820,944.00 - under budget by \$750,598.00

Once again, I am pleased to advise that the finances of the Local remain stable. The Local is under budget in our total budget spending for the year so far, and we are under budget in 15 of our 22 reporting categories.

Communications is one of the categories that are over budget. This is due to a few factors. In November we purchased the gifts for our 2021 retirees of UFCW Local 832 workplaces. Additional promotional items were also purchased. These are both in addition to our #1 goal in the Communications department, which is, ensuring that we continue to communicate and keep our members up to date on the news and issues in their workplaces and at the Local.

Conventions and Conferences are also one of the categories that is over budget. This is due to the expenses in October for our 2023 Staff Conference. This is a week-long conference for our Union Reps and specialists to review policies and processes of the local, take part in a variety of educational opportunities and strategically plan for the following year.

Income tax is over budget this year for two reasons. The first, is this is a budget category that is amortized the 12-month budget cycle. We incur these expenses early in the year and the goal is to have them "break even" by the end of the year. Usage of our Income Tax service also increased in 2022. This is definitely one of the most popular services our members take advantage of and we are proud to offer it!

Office Supplies is currently overbudget. This is due to upgrading or replacing of our computer equipment/software that is necessary to ensure our staff are able to do their work on a daily basis and member records are protected and up to date.

Organizing is another category that is currently overbudget. This is an exciting category to be over budget in as it means that we are working hard to organize new members and we are strengthening our local by growing our membership. We do receive subsidies from our National and International offices for our organizing efforts that will help to offset

these expenses. 2022 has been a very successful year in Organizing and that means bringing more members into the UFCW Local 832 family.

In November of 2022, we ran the election for delegates to the 2023 UFCW International Convention which is taking place in April of 2023. As a result, postage and courier are overbudget for this month.

Servicing is the last budget category that we are over budget on. This category, like negotiations and organizing are ones that being over budget is not a huge concern as it means we are ensuring that we are out in the workplaces and meeting with our members and working hard to enforce our Collective Agreements. Thank you gifts for the hundreds of UFCW Local 832 activists were also purchased. These are well deserved gifts of appreciation, since the job of Shop Steward and Health and Safety Committee member is a volunteer role.

I am pleased to report that the local remains in a good financial position. While we are reporting less than projected dues income, we are still being very mindful of our expenses and are making the financial decisions that allow us to remain fiscally responsible. We are doing this without compromising the service that are members have come to expect and deserve.

There is not a day that goes by that our staff is not striving to give you, our members, the best service we can in each and every department at the local. The goal of member satisfaction is one that is every changing and one that I am proud to say UFCW Local 832 puts at the fore front of every decision we make, including our financial ones.

*As reported by
Marie Buchan
Secretary Treasurer
UFCW Local 832*