

## **Secretary Treasurer's Report to the General Membership September 20<sup>th</sup>, 2022**

This report is based on the local's financial position to the end of July 2022.

Our budget is divided into a number of categories which deal with every cost that the local has on a monthly basis. The specifics of each category are outlined in the January magazine each year which is also posted on our website.

**Total 2022 Budgeted Remittances of Union Dues:** \$12,736,531

**Total 2022 annual Budgeted Expenses:** \$12,623,500

**Dues Received to the end of July 2022:** \$7,085,646

**Actual expenses to the end of July 2022:** \$6,945,896 under budget by \$139,750

I hope that all of you had the opportunity to enjoy our very short, but very beautiful Manitoba summer in some way, shape or form. Enjoying time away from work for some very well-deserved vacation, spending time with friends, family or both and not being eaten alive by mosquitos!

2022 continues to bring in less income than originally projected. We still remain diligent in our spending at the local and are under budget in 14 of the 22 reporting categories. A few of the categories we are currently over in will balance out by the end of 2022.

Negotiations is one of the categories that is over budget. This is due to the cycle of bargaining. We had significant expenses in March (as I reported in my May GMM report) with Safeway bargaining concluding. 11 days at the table with a committee of 14 members from around the province. Expenses such as these are a necessary and I would argue, some of the most important expenses incurred by the local for our members. Negotiating the best collective agreements, we can for our members is something that the local takes very seriously. Expenses have levelled out since March and I am confident that we will be on budget or very close to it by the end of 2022.

Auditors & Income tax are both over budget-due to the amortization of these categories over the 12-month budget cycle. We incur these expenses early in the year and they will even out by the end of 2022.

Our "Strike/Lockout" budget category is also over budget, but, for great reason. The Local was able to deposit \$100,000 into our strike fund which shows up from a budget perspective as an expense, because the money is moved from the general revenue of the Local to our Strike Fund. Continuing to add to this fund only strengthens the Local's ability to support our members when they need it the most.

Organizing is another category that is currently overbudget. This is an exciting category to be over budget in as it means that we are working hard to organize new members and we are strengthening our local by growing our membership. We do receive subsidies

from our National and International offices for our organizing efforts that will help to offset these expenses.

Office Supplies is currently overbudget. This is due to upgrading or replacing of our servers and other computer equipment/software that is necessary to ensure our records are protected and up to date.

Servicing is the last budget category that we are over budget on. This category, like negotiations and organizing are ones that being over budget is not a huge concern as it means we are ensuring that we are out in the workplaces and meeting with our members and working hard to enforce our Collective Agreements.

The local continues to be in a good financial position and we continue to strengthen our organization in very trying times. During COVID, record setting inflation and political and geopolitical global insecurity, we continue to make the financial decisions that allow us to remain fiscally responsible while ensuring the needs of our members are being met.

The staff of Local 832 works hard each and every day with the goal of member satisfaction in each aspect of the local's day to day operations. You, our members, are the reason we exist and we will continue to work hard each and every day to be your voice at work in Manitoba.

*As reported by  
Marie Buchan  
Secretary Treasurer  
UFCW Local 832*