

Secretary Treasurer's Report to the General Membership February 8th, 2022

This report is based on the local's financial position to the end of November 2021.

Our budget is divided into a number of categories which deal with every cost that the local has on a monthly basis. The specifics of each category are outlined in the January magazine each year which is also posted on our website.

Total 2021 Budgeted Remittances of Union Dues: \$11,531,052

Total 2021 annual Budgeted Expenses: \$11,507,500

Dues Received to the end of November 2021: \$11,381,943.00

Actual expenses to the end of November 2021: \$10,324,444.00 - under budget by \$224,098.00

Even with the 4th wave of COVID and the Omicron variant impacting everyone's lives in one way or another, the finances of the Local remain stable. We are continually challenged in new ways, but we have been able to adapt and pivot in order to support and represent our members throughout this pandemic.

We continue to be under budget in our total budget spending for the year so far, and we are under budget in 16 of our 22 reporting categories.

Arbitration is one of the categories that are over budget. While we continue to be diligent on monitoring all of the fees associated with arbitration, this category has increased with the need of outside legal counsel. Our in house legal counsel was away on a medical leave for most of 2021 and is now coming back to work on a gradual basis, resulting in the need for outside legal counsel. Costs of arbitrations are also increasing with an average bill for the Union of approximately \$15-20 thousand dollars for a 3 day hearing.

Communications, Servicing and Postage and Courier expenses remain over budget. The reason for this is the same that it has been for all of 2021. UFCW Local 832 is ensuring that we are communicating with our members on all aspects of COVID such as, changing public health orders, vaccine policies, etc. We have also moved to a different style of negotiations and servicing during the pandemic, which is resulting in higher costs in both of these categories. It is critical that we continue to keep our members up to date on the latest information on these rapidly changing topics. I am predicting that these categories will continue to bring in increased expenses for the remainder of 2021 & well into 2022.

For all of 2021, Per Capita has been over budget. This is one of those categories where it is not a bad thing to be over budget on as it means we have more members at the Local than we anticipated. This is not a bad position to be in as it also means that more dues are coming into the budget as a whole.

Even though COVID is not going away as quickly as we would have all liked, we are all coming to the realization that it is here to stay and we will need to learn a new type of

normal. This will continue to bring challenges to the Local and our ways of how we have done things in the past. I am proud of the work we have done to continue to represent our members during all waves of the pandemic and ensure our commitment to the members regardless of how long we are dealing with COVID. The Local has and will continue to make the financial decisions that allow us to remain fiscally responsible while ensuring the needs of our members are being met.

We will continue to manage our finances, so our members can count on our service and support now and in the future. By taking this approach, we continue to be the voice for working Manitobans now while still saving for the future. This provides uninterrupted service that you, our members, can always rely on.

*As reported by
Marie Buchan
Secretary Treasurer
UFCW Local 832*