

Secretary Treasurer's Report

To the General Membership

May 14, 2019

This report is based on the local's financial position to the end of February of 2019. Our budget is divided into a number of categories which deal with the every cost that the local has on a monthly basis. The specifics of each category are outlined in the January magazine each year which is also posted on our website.

Total 2019 Budgeted Remittances of Union Dues: \$12,981,000

Dues Received to the end of February: \$2,119,581

Total 2019 Budgeted Expenses: 12,799,000

Actual expenses to the end of February: \$2,016,742 - under budget by \$116,508 to date.

We are managing well financially in terms of meeting our budget objectives. The 2019 year will be a challenging year financially, as we have significant bargaining starting in our red meat industry with the Maple Leaf Brandon contract up for renewal, as well as the HyLife agreement in Neepawa. These 2 collective agreements alone cover more than 3,000 UFCW 832 members.

In addition, we have the reality of our provincial health care votes that are slated to happen shortly. These votes that we are participating in, cover our existing members working at St. Boniface Hospital, the Winnipeg Laundry facility, the Grace Hospital and the Northern Regional Health Authority (Thompson, Lynn Lake, Leaf Rapids and Gillam). This province wide vote of all health care workers, will require a significant amount of resources, which is not a regular budget occurrence.

I am confident that we are in a strong financial shape to take on these challenges with our strike fund currently at 1.3 million along with another 1 million in our GIC investments. This is in addition to our regular business and savings accounts. We are in good financial shape.